

Broderick Group, Inc.

10500 NE 8th Street, Suite 900 | Bellevue, WA 98004 <u>broderickgroup.com</u> phone. (425) 646-3444 fax. (425) 646-3443

Clearwater Spas Leases 50,000 SF at Gayteway Business Park - Building B in Arlington, WA

Arlington, WA April 3, 2019 – Chris Gayte, Managing Partner at GS Venture Partners of Bellevue along with Brent Conver, President of Clearwater Spas, announced today that they have closed on a deal to lease 50,000 SF of industrial space at Gayteway Business Park in Arlington, WA.

Headquartered in Woodinville, Washington, Clearwater Spas is an environmentally friendly manufacturer and distributor of E-Smart™ technology hot tubs. Clearwater Spas prides themselves on using the most stringent energy standards in the country when developing their spas. Once completed, Clearwater Spas' Building will provide 4,000 SF of new office space and 46,000 SF of high bay manufacturing space. "This opportunity to design a manufacturing facility will increase productivity and support growth into new product offerings for our company going forward." Brent Conver, CEO at Clearwater Spas

GS Venture Partners will break ground on the first two buildings totaling approximately 130,000 SF in what will eventually be around 1,000,000 SF at Gayteway Business Park. Each building will feature a 28' to 30' clear height and generous truck maneuvering with easy access to dock and grade level doors.

"We look forward to having Clearwater Spas as a valued tenant at Gayteway Business Park and are excited to break ground on their new building very soon!" Chris Gayte, Managing Partner at GS Venture Partners.

"Clearwater Spas and GS Venture Partners have been great to work with and we are excited to be moving forward on Gayteway Business Park. The buildings are well designed and attractive. Future buildings of various sizes will accommodate a wide variety of requirements up to 350,000 SF in a single building." Steve Henderson, Principal at Broderick Group

For leasing inquiries at Gayteway Business Park, please contact Broderick Group, Inc.

Al Hodge (425) 646-5240

hodge@broderickgroup.com

Steve Henderson (425) 646-5248

henderson@broderickgroup.com

